

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Boston

County of Erie

For the Fiscal Year Ended 12/31/2014

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Boston

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SM) MISCELLANEOUS
- (SR) REFUSE AND GARBAGE
- (SW) WATER
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Boston  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EmpCode	2014
<b>Assets</b>			
Cash	1,824,138	A200	1,799,376
Petty Cash	500	A210	500
<b>TOTAL Cash</b>	<b>1,824,638</b>		<b>1,799,876</b>
Accounts Receivable	281,858	A380	309,798
<b>TOTAL Other Receivables (net)</b>	<b>281,858</b>		<b>309,798</b>
Prepaid Expenses	118,529	A480	120,719
<b>TOTAL Prepaid Expenses</b>	<b>118,529</b>		<b>120,719</b>
Cash Special Reserves	219,771	A230	307,349
<b>TOTAL Restricted Assets</b>	<b>219,771</b>		<b>307,349</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,444,796</b>		<b>2,537,742</b>

TOWN OF Boston  
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(A) GENERAL

Balance Sheet

Code Description	2013	ExpCode	2014
Accounts Payable	95,907	A600	91,112
<b>TOTAL Accounts Payable</b>	<b>95,907</b>		<b>91,112</b>
Accrued Liabilities	2,887	A601	4,819
<b>TOTAL Accrued Liabilities</b>	<b>2,887</b>		<b>4,819</b>
<b>TOTAL Liabilities</b>	<b>98,794</b>		<b>95,931</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources		A691	
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>0</b>
<b>Fund Balance</b>			
Not in Spendable Form	118,529	A806	120,719
<b>TOTAL Nonspendable Fund Balance</b>	<b>118,529</b>		<b>120,719</b>
Capital Reserve	137,736	A878	225,146
Reserve For Tax Stabilization	82,035	A880	82,203
<b>TOTAL Restricted Fund Balance</b>	<b>219,771</b>		<b>307,349</b>
Assigned Appropriated Fund Balance	272,000	A914	272,000
<b>TOTAL Assigned Fund Balance</b>	<b>272,000</b>		<b>272,000</b>
Unassigned Fund Balance	1,735,702	A917	1,741,743
<b>TOTAL Unassigned Fund Balance</b>	<b>1,735,702</b>		<b>1,741,743</b>
<b>TOTAL Fund Balance</b>	<b>2,346,002</b>		<b>2,441,811</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,444,796</b>		<b>2,537,742</b>

TOWN OF Boston  
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(A) GENERAL

Results of Operation

Code-Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	186,722	A1001	187,796
<b>TOTAL Real Property Taxes</b>	<b>186,722</b>		<b>187,796</b>
Other Tax Items	1,128	A1089	871
Interest & Penalties On Real Prop Taxes	10,479	A1090	11,504
<b>TOTAL Real Property Tax Items</b>	<b>11,607</b>		<b>12,375</b>
Non Prop Tax Dist By County	887,745	A1120	840,734
Franchises	88,448	A1170	90,262
<b>TOTAL Non Property Tax Items</b>	<b>976,193</b>		<b>930,996</b>
Tax Collector Fees	7,329	A1232	45,017
Assessors Fees	57,847	A1250	
Clerk Fees	3,335	A1255	3,850
Public Pound Charges, Dog Control Fees	130	A1550	370
Charges-Programs For The Aging	926	A1972	933
Park And Recreational Charges	60,209	A2001	68,818
Special Recreational Facility Charges		A2025	300
Other Culture & Recreation Income	2,600	A2089	1,975
Zoning Fees	2,250	A2110	1,350
Other Home & Community Services Income	11,941	A2189	
<b>TOTAL Departmental Income</b>	<b>146,567</b>		<b>122,613</b>
Interest And Earnings	4,869	A2401	3,755
Rental of Real Property	72,000	A2410	79,600
<b>TOTAL Use of Money And Property</b>	<b>76,869</b>		<b>83,355</b>
Games of Chance	30	A2530	517
Dog Licenses	4,586	A2544	4,727
Licenses, Other	300	A2545	300
Building And Alteration Permits	15,435	A2555	18,276
Permits, Other	4,402	A2590	2,235
<b>TOTAL Licenses And Permits</b>	<b>24,753</b>		<b>26,055</b>
Fines And Forfeited Bail	131,833	A2610	130,658
<b>TOTAL Fines And Forfeitures</b>	<b>131,833</b>		<b>130,658</b>
Insurance Recoveries	4,529	A2680	23,490
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>4,529</b>		<b>23,490</b>
Refunds of Prior Year's Expenditures	352	A2701	
Gifts And Donations	6,281	A2705	6,388
Unclassified (specify)	289	A2770	728
<b>TOTAL Miscellaneous Local Sources</b>	<b>6,922</b>		<b>7,116</b>
St Aid, Revenue Sharing	49,689	A3001	49,689
St Aid, Mortgage Tax	193,592	A3005	142,608
ST. Aid, Records Mgmt.		A3060	23,330
St Aid - Other (specify)	84,731	A3089	45,699
St Aid, Youth Programs	2,418	A3820	1,682
St Aid-Other Cul & Rec St Aid	500	A3889	500
<b>TOTAL State Aid</b>	<b>330,930</b>		<b>263,508</b>
<b>TOTAL Revenues</b>	<b>1,896,925</b>		<b>1,787,962</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,896,925</b>		<b>1,787,962</b>

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(A) GENERAL

Results of Operation

Code Description	2013	ExpCode	2014
<b>Expenditures</b>			
Legislative Board, Pers Serv	31,080	A10101	31,080
Legislative Board, Contr Expend	590	A10104	1,555
<b>TOTAL Legislative Board</b>	<b>31,670</b>		<b>32,635</b>
Municipal Court, Pers Serv	86,495	A11101	88,888
Municipal Court, Contr Expend	12,944	A11104	10,997
<b>TOTAL Municipal Court</b>	<b>99,439</b>		<b>99,885</b>
Supervisor,pers Serv	77,025	A12201	84,294
Supervisor,equip & Cap Outlay		A12202	
Supervisor,contr Expend	3,538	A12204	3,804
<b>TOTAL Supervisor</b>	<b>80,563</b>		<b>88,098</b>
Auditor, Contr Expend	1,950	A13204	
<b>TOTAL Auditor</b>	<b>1,950</b>		<b>0</b>
Budget, Pers Serv	3,500	A13401	3,500
<b>TOTAL Budget</b>	<b>3,500</b>		<b>3,500</b>
Assessment, Pers Serv	75,673	A13551	28,929
Assessment, Contr Expend	3,148	A13554	13,644
<b>TOTAL Assessment</b>	<b>78,821</b>		<b>42,573</b>
Fiscal Agents Fees, Contr Expend	850	A13804	
<b>TOTAL Fiscal Agents Fees</b>	<b>850</b>		<b>0</b>
Clerk,pers Serv	98,911	A14101	101,162
Clerk,contr Expend	2,208	A14104	2,099
<b>TOTAL Clerk</b>	<b>101,119</b>		<b>103,261</b>
Law, Pers Serv	42,955	A14201	42,955
Law, Contr Expend	225	A14204	665
<b>TOTAL Law</b>	<b>43,180</b>		<b>43,620</b>
Engineer, Contr Expend	27,270	A14404	29,250
<b>TOTAL Engineer</b>	<b>27,270</b>		<b>29,250</b>
Records Mgmt, PerS. SerV.	210	A14601	2,368
Records Mgmt, Contr Expend	23,241	A14604	25,487
<b>TOTAL Records Mgmt</b>	<b>23,451</b>		<b>27,855</b>
Buildings, Pers Serv	16,844	A16201	16,952
Buildings, Equip & Cap Outlay	65,350	A16202	72,247
Buildings, Contr Expend	98,914	A16204	133,617
<b>TOTAL Buildings</b>	<b>181,108</b>		<b>222,816</b>
Central Comm System, Equip & Cap Outlay		A16502	
Central Comm System, Contr Expend	8,997	A16504	15,715
<b>TOTAL Central Comm System</b>	<b>8,997</b>		<b>15,715</b>
Central Print & Mail,contr Expend	12,645	A16704	16,031
<b>TOTAL Central Print &amp; Mail</b>	<b>12,645</b>		<b>16,031</b>
Unallocated Insurance, Contr Expend	39,506	A19104	44,267
<b>TOTAL Unallocated Insurance</b>	<b>39,506</b>		<b>44,267</b>
Municipal Assn Dues, Contr Expend	1,550	A19204	2,249
<b>TOTAL Municipal Assn Dues</b>	<b>1,550</b>		<b>2,249</b>
Judgements And Claims, Contr Expend	1,333	A19304	1,232
<b>TOTAL Judgements And Claims</b>	<b>1,333</b>		<b>1,232</b>